

# NEWS RELEASE

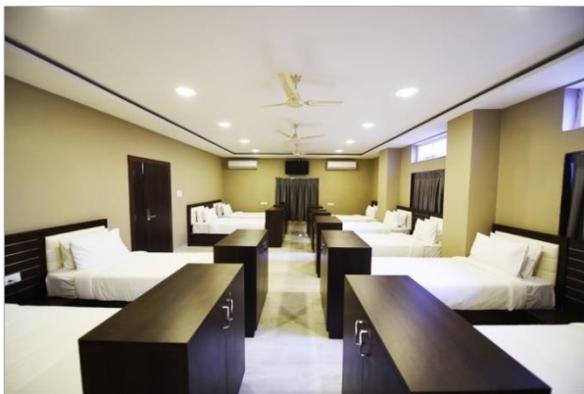


## IntelliStay Hotels launches new brand, i-Stay Hotels, in Raipur.

**Raipur, Chhattisgarh – 11 February 2017** – IntelliStay Hotels Pvt. Ltd. (IHPL) has launched its third brand, i-Stay Hotels, with its first hotel in Raipur, Chhattisgarh. The brand is a youth and transit hotel, which also provides shared accommodation for families and groups.

i-Stay Hotels – Raipur Junction is located in the heart of the city, just besides the railway station, and 3 kms away from the bus stand. The central location makes it easy to access for transit stay travellers.

The hotel is contemporarily designed with a tasteful blend of modern art and tradition. The public spaces have been designed to give guests a familiar yet refreshing atmosphere to socialize and network with fellow guests. On-site amenities in Raipur include Kalpavrixa - an all vegetarian restaurant, complimentary internet access, banquet hall, shared office space, grab and go counter, and a gym. The shared working space, called i-Work, is a co-working space operated by IntelliStay Hotels, and will be run across most i-Stay Hotels, providing the guests with a convenient working and networking facility.

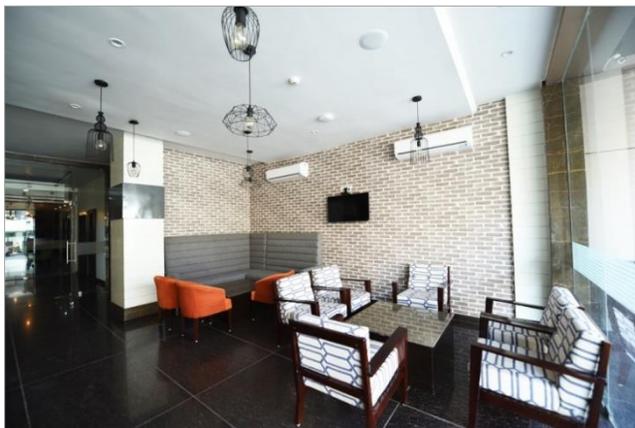


i.Qube, i.Quad and i.Share are rooms with shared facilities that can sleep two to eight people. This is an innovative approach to organized dormitory style accommodation for better value. This hotel has 33 rooms, which include twenty-four i.Classic rooms, eight i.Comfort rooms and one i.Share with nine beds.

Kalpavrixa, in i-Stay Hotels – Raipur Junction, is IntelliStay's own F&B brand, serving all vegetarian multi-cuisine food. It has been designed keeping in mind the preferences of business travellers as well as locals of the city. The hotel reception desk doubles up into X-tra Grab & Go, which serves quick take-away meals to guests and walk-ins.



The second i-Stay Hotel is scheduled to launch in February in Mumbai, in the suburb of Andheri (E), and is currently under renovation. The third one, at Tardeo in Mumbai, is also under renovation. Mango Suites properties in Nagpur and Secunderabad are to be renovated and reflagged as i-Stay Hotels.



“Abhishek Agrawal, owner of i-Stay Hotels – Raipur Junction, is the perfect partner to launch our revolutionary product and get it right. We strongly feel that the hotel will be a boon for railway travellers coming into Raipur from various inner markets of central India,” said Prashanth Rao Aroor, CEO of IntelliStay Hotels Pvt. Ltd. With regards to their future plans, he added,

“We plan to take this concept forward to connect 100 major railway stations with i-Stay Hotels, through franchise, management contracts and revenue share contracts.”

“In IntelliStay Hotels, we found a pragmatic and logical partner, with the required corporate set up, to help us design and develop a new product that matches the market requirements,” said Abhishek Agrawal, owner of the property. “Raipur is quickly developing into a business hub, and i-Stay Hotels – Raipur Junction will be a great option for such business travellers.

We are looking at setting up a network of i-Stay Hotels, Mango Hotels and Apodis Collection in partnership with IHPL across Chhattisgarh, which has a lot of untapped potential for both business and leisure hotels.”

### About IntelliStay Hotels Pvt. Ltd.

IntelliStay Hotels is an integrated hotel management enterprise of Apodis Hotels and Resorts Ltd., which is a joint venture of PRAMA and IL&FS (IIML). IHPL manages hotels and resorts under three brands i.e. Apodis Collection - a premier upscale resort brand; Mango Hotels & Suites, a boutique hotel brand; and i-Stay Hotels, which is a newly launched economy hotel transit accommodation brand.

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